The Island Club Association, Inc.



Mailing Address: P.O. Box 460278 Ft. Lauderdale, FL 33316 www.theislandclub.org

A Townhouse Condominium

Annual Budget Meeting Minutes

Meeting took place on January 16th 2010 at 8:55AM pool side.

Attendees:

Frank Bosela	Unit 2-10 - President
Rocky Stone	Unit 1-4 - VP & Secretary
Katherine Ayre	Unit 1-3
Karen Dyer	Unit 2-5
Pat Young	Unit 3-2
Jodi Farretta	Unit 1-1

Marilyn MammanoUnit 2-1 - TreasurerNancy CliffordUnit 1-5 - Member at LargeEmily ZieglerUnit 2-2Donna / Ed BednarekUnit 2-9Karen PhillipsUnit 3-5

The 2010 Budget was reviewed by the 2009 Board:

The Board unanimously approved the 2010 Annual Budget.

No changes to the current Maintenance fees were necessary.

Result:

The Maintenance fee for 2010 is \$315.00 plus the \$25.00 Reserve Fund Assessment (if passed at the Annual Meeting) for a total of \$340.00 per month.

There are no changes to the monthly Dock Rate as per the Association Documents - Rules and Regulations!

The meeting was adjourned at 9:01AM.

Submitted by,

Kerry L. "Rocky" Stone The Island Club Association, Secretary

NOTE: The \$25.00 Reserve Fund Assessment was passed at the Annual Meeting!